



The City Bank Limited

Financial Statements for the 3rd Quarter ended 30 September 2018 (Unaudited)

Consolidated Balance Sheet as at 30 September 2018

	30-Sep-18 Taka	31-Dec-17 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	5,237,339,211	4,447,800,960
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	11,634,351,851	19,339,302,948
16,871,691,062	23,787,103,908	
Balance with other banks and financial institutions		
In Bangladesh	32,655,572,965	12,704,276,112
Outside Bangladesh	664,228,203	890,369,438
33,319,801,258	13,693,645,550	
Money at call and short notice	89,379,167	89,379,167
Investments		
Government	25,654,854,912	22,099,527,532
Others	7,473,347,722	9,837,026,841
33,128,202,634	31,931,554,373	
Loans and advances / Investments		
Loans, cash credits, overdrafts, etc./ general investments	229,778,172,480	192,350,678,263
Bills purchased and discounted	2,694,890,528	4,722,154,652
232,473,063,008	197,072,832,915	
Other assets	3,805,288,674	3,642,729,535
Non - banking assets	8,234,817,649	6,968,167,092
Total assets	328,923,849,907	278,067,080,739
LIABILITIES AND CAPITAL		
Liabilities		
Tire-II Sub-ordinate Bond	7,250,000,000	7,250,000,000
Borrowings from other banks, financial institutions and agents	52,303,228,447	38,729,567,834
Deposits and other accounts		
Deposits and other accounts	28,824,194,953	25,072,617,911
Bills payable	1,494,634,347	1,355,732,100
Savings bank deposits	41,726,004,417	39,082,904,954
Fixed deposits	147,522,525,152	117,391,667,208
Bearer certificate of deposit	219,567,358,868	182,902,922,173
219,567,358,868	182,902,922,173	
Other liabilities	25,714,723,595	23,005,504,719
Total liabilities	304,835,310,910	251,887,994,727
Capital / Shareholders' equity		
Paid up capital	9,679,872,970	9,218,926,640
Statutory reserve	7,857,894,197	7,130,574,430
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	2,276,664,618	4,848,228,604
Surplus in profit and loss account / Retained earnings	2,738,878,711	2,946,080,404
Shareholders' equity of The City Bank Limited	24,088,435,916	26,178,985,506
Minority interest	103,074	100,506
Total equity	24,088,538,990	26,179,086,012
Total liabilities and Shareholders' equity	328,923,849,907	278,067,080,739
OFF - BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	65,318,168,607	32,956,408,937
Letters of guarantee	13,569,473,379	13,060,162,726
Irrevocable letters of credit	33,365,081,139	36,220,551,100
Bills for collection	14,044,948,869	14,166,143,046
Other contingent liabilities	2,015,051,743	2,015,051,743
Total	128,312,720,737	96,403,265,809
Other commitments		
Documentary credits and short term trade-related transactions	11,454,873,941	2,441,633,159
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Other commitments	-	-
Total	11,454,873,941	2,441,633,159
Total Off-Balance Sheet items including contingent liabilities	139,767,594,678	98,844,898,968

Company Secretary: *[Signature]*
 Chief Financial Officer: *[Signature]*
 Managing Director & CEO: *[Signature]*
 Director: *[Signature]*
 Chairman: *[Signature]*

Consolidated Profit and Loss Account for the 3rd Quarter ended 30 September 2018

	Year-to-Date		Current Quarter	
	2018	2017	2018	2017
Interest income / profit on investments	16,802,435,662	12,291,367,642	6,256,397,241	4,184,229,871
Interest / profit paid on deposits and borrowings, etc.	(10,150,483,547)	(6,862,977,686)	(3,804,758,038)	(2,234,339,220)
Net interest / net profit on investments	6,651,952,115	5,428,389,957	2,451,639,202	1,949,890,650
Investment income	1,535,844,585	2,315,123,084	507,765,259	692,179,554
Commission, exchange and brokerage	2,546,261,176	2,218,760,381	896,706,627	715,525,090
Other operating income	1,422,354,002	1,438,826,605	495,757,286	400,041,484
Total operating income (A)	12,156,411,878	11,401,100,027	4,351,868,374	3,757,636,677
Salaries and allowances	3,764,040,582	3,269,957,300	1,266,475,256	1,099,799,356
Rent, taxes, insurance, electricity, etc.	797,657,672	693,929,134	276,523,347	245,566,495
Legal expenses	46,715,942	44,026,817	13,142,127	17,120,550
Postage, stamp, telecommunication, etc.	71,884,817	65,058,712	23,673,207	27,022,580
Stationery, printing, advertisements, etc.	209,284,493	192,229,686	63,782,190	62,831,333
Chief Executive's salary and fees	13,566,738	12,635,646	5,418,737	4,418,739
Directors' fees	2,697,050	3,068,972	837,607	1,041,636
Auditors' fees	1,396,500	1,630,000	511,500	390,000
Depreciation and repair of Bank's assets	776,211,662	812,653,876	277,227,806	285,771,190
Charges on loan losses	8,397,148	-	-	-
Other expenses	1,717,409,610	1,398,311,601	560,910,667	527,999,960
Total operating expenses (B)	7,409,262,314	6,493,501,743	2,487,620,345	2,271,961,768
Profit / (loss) before provision (C=A-B)	4,747,149,564	4,907,598,284	1,864,248,030	1,485,674,909
Provision for loans and advances / investments	(675,533,328)	(785,854,000)	(99,667,142)	(258,354,000)
Provision for Off-Balance Sheet exposures	(202,641,388)	(152,500,000)	(160,641,388)	(66,200,000)
Provision for diminution in value of investments	24,951,601	(15,411,851)	10,170,020	(14,018,794)
Total provision (D)	(853,223,115)	(953,765,851)	(250,138,510)	(338,572,794)
Total profit / (loss) before taxes (C-D)	3,893,926,448	3,953,832,433	1,614,109,519	1,147,102,114
Provision for taxation	(1,644,312,470)	(1,251,631,468)	(754,184,486)	(352,370,869)
Net profit after taxation	2,249,614,078	2,702,200,965	859,925,033	794,731,245
Transferred to Minority Interest	(4,411)	(6,845)	(1,577)	(1,944)
Appropriations	2,249,609,667	2,702,194,120	859,923,456	794,729,301
Statutory reserve	727,319,767	694,662,073	317,202,110	202,731,307
Proposed dividend (stock)	727,319,767	694,662,073	317,202,110	202,731,307
Earnings per share (EPS)	2.32	2.79	0.89	0.82

Company Secretary: *[Signature]*
 Chief Financial Officer: *[Signature]*
 Managing Director & CEO: *[Signature]*
 Director: *[Signature]*
 Chairman: *[Signature]*

Consolidated Cash Flow Statement for the 3rd Quarter ended 30 September 2018

	30-Sep-18 Taka	30-Sep-17 Taka
A) Cash flows from operating activities		
Interest receipts in cash	16,313,859,706	12,648,372,993
Interest payments	(8,643,913,428)	(8,787,704,228)
Dividend receipts	393,519,969	430,969,756
Fees and commission receipts in cash	1,632,448,487	1,293,278,461
Recoveries of loans previously written off	243,946,582	97,560,536
Cash payments to employees	(3,777,607,321)	(3,282,592,946)
Cash payments to suppliers	(1,18,531,408)	(1,122,483,433)
Income taxes paid	(1,475,831,596)	(1,310,447,315)
Receipts from other operating activities	2,639,018,430	3,314,332,361
Payments for other operating activities	(3,153,409,637)	(2,658,471,510)
Cash generated from operating activities before changes in operating assets and liabilities	4,053,499,784	1,622,814,674
Increase / (decrease) in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Loans and advances to other banks	(35,400,230,092)	(18,458,166,072)
Loans and advances to customers	(825,779,800)	(1,503,999,731)
Other assets	18,246,462,739	10,156,222,892
Deposits from other banks / borrowings	31,991,634,569	(5,325,746,579)
Deposits from customers	-	-
Other liabilities account of customers	-	-
Trading liabilities	(15,453,939)	(1,154,079,180)
Other liabilities	-	-
Net cash from operating activities	13,996,633,476	(16,285,768,669)
B) Cash flows from investing activities		
Debtentures	-	-
Proceeds from sale of securities	1,674,234,776	(1,238,988,923)
Payments for purchases of securities	(696,650,332)	(539,613,812)
Purchase / sale of property, plant and equipment	-	-
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	977,584,444	(1,778,602,735)
Net cash used in investing activities	977,584,444	(1,778,602,735)
C) Cash flows from financing activities		
Issuance of tier-II subordinated bond	-	5,000,000,000
Share issue cost	-	-
Receipts for issue of ordinary shares	-	1,304,478,114
Dividend paid	(1,848,404,133)	(2,123,146,521)
Net Cash from financing activities	(1,848,404,133)	4,181,331,593
D) Net increase / (decrease) in cash and cash equivalents (A+ B+ C)	17,179,313,571	(12,260,225,137)
E) Effects of exchange rate changes on cash and cash equivalent	91,471,310	934,129,493
F) Opening cash and cash equivalents	39,935,635,035	45,997,979,984
G) Closing cash and cash equivalents (D+E+F)	56,034,419,916	34,671,884,340
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	5,237,339,211	4,299,729,898
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	11,634,351,851	16,425,695,685
Balance with other banks and financial institutions	33,319,801,258	9,457,695,402
Money at call and short notice	89,379,167	89,379,167
Government securities	7,753,448,429	4,299,384,187
58,034,419,916	34,671,884,340	

Balance Sheet as at 30 September 2018

	30-Sep-18 Taka	31-Dec-17 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	5,232,509,628	4,447,677,389
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	11,634,351,851	19,339,302,948
16,866,861,479	23,786,980,337	
Balance with other banks and financial institutions		
In Bangladesh	31,941,609,773	12,125,956,169
Outside Bangladesh	194,516,224	603,628,965
32,136,125,997	12,729,585,134	
Money at call and short notice	89,379,167	89,379,167
Investments		
Government	25,654,854,912	22,099,527,532
Others	2,604,650,224	3,408,912,369
28,259,505,137	25,508,439,902	
Loans and advances / Investments		
Loans, cash credits, overdrafts, etc./ general investments	229,022,315,050	191,873,705,133
Bills purchased and discounted	2,694,890,528	4,722,154,652
231,717,205,578	196,595,859,784	
Other assets	3,474,987,438	3,277,030,329
Non - banking assets	13,866,644,163	12,662,485,803
Total assets	327,312,215,412	275,531,428,634
LIABILITIES AND CAPITAL		
Tire-II Sub-ordinate Bond	7,250,000,000	7,250,000,000
Borrowing from other banks, financial institutions and agents	51,459,482,524	37,906,297,408
Deposits and other accounts		
Current deposits and other accounts	28,778,293,674	25,512,834,069
Bills payable	1,494,634,347	1,355,732,100
Savings bank deposits	41,726,004,417	39,082,904,954
Fixed deposits	147,750,261,847	117,541,293,344
Bearer certificate of deposit	219,749,194,284	183,492,764,467
219,749,194,284	183,492,764,467	
Other liabilities	24,694,663,693	22,013,024,611
Total liabilities	303,153,540,301	250,662,086,487
Capital / Shareholders' equity		
Paid up capital	9,679,872,970	9,218,926,640
Statutory reserve	7,857,894,197	7,130,574,430
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	3,474,987,438	2,946,080,404
Surplus in profit and loss account / Retained earnings	3,090,300,110	3,965,261,269
Shareholders' equity of The City Bank Limited	24,158,874,911	24,869,342,148
Total liabilities and Shareholders' equity	327,312,215,412	275,531,428,634
OFF - BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	65,318,168,607	32,956,408,937
Letters of guarantee	13,569,473,379	13,060,162,726
Irrevocable letters of credit	33,365,081,139	36,220,551,100
Bills for collection	14,044,948,869	14,166,143,046
Other contingent liabilities	2,015,051,743	2,015,051,743
Total	128,312,720,737	96,403,265,809
Other commitments		
Documentary credits		