

Consolidated Balance Sheet as at 30 September 2019

	30-Sep-19 Taka	31-Dec-18 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	6,127,222,606	5,423,445,923
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,570,066,387	14,016,977,760
Balance with other banks and financial institutions	19,697,288,993	19,440,423,683
In Bangladesh	17,717,149,100	27,798,009,404
Outside Bangladesh	1,979,208,291	700,375,538
Money at call and short notice	18,996,357,391	28,498,384,942
Investments	89,379,167	89,379,167
Government	29,448,623,515	23,636,105,055
Others	8,086,153,810	9,852,115,182
Loans and advances / Investments	37,534,777,324	33,488,220,237
Loans, cash credits, overdrafts, etc./ general investments	25,458,865,251	22,564,323,030
Bills purchased and discounted	2,598,921,214	3,310,631,492
Fixed assets including premises, furniture and fixtures	257,057,786,466	231,874,954,522
Other assets	4,019,058,288	3,989,868,437
Non-banking assets	10,641,416,131	8,525,506,505
Total assets	349,116,546,237	326,940,438,782
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II Subordinated Bond	9,200,000,000	8,800,000,000
Borrowings from other banks, financial institutions and agents	44,411,881,388	61,249,736,296
Deposits and other accounts		
Current deposits and other accounts	35,457,763,669	27,381,535,632
Bills payable	1,923,841,352	1,521,442,000
Savings bank deposits	45,418,605,239	44,278,439,530
Fixed deposits	156,667,237,474	131,679,045,353
Bearer certificate of deposit		
	239,467,447,733	204,860,462,516
Other liabilities	30,841,622,614	27,112,955,062
Total liabilities	323,920,951,735	302,023,153,874
Capital / Shareholders' equity		
Paid up capital	10,163,866,620	9,679,872,970
Statutory reserve	8,957,312,182	8,001,559,112
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	1,374,246,524	3,131,663,748
Surplus in profit and loss account / Retained earnings	2,664,887,289	2,068,909,234
Shareholders' equity of The City Bank Limited	25,195,488,042	24,917,180,492
Minority Interest	106,460	104,416
Total equity	25,195,594,502	24,917,284,908
Total liabilities and Shareholders' equity	349,116,546,237	326,940,438,782

	30-Sep-19 Taka	31-Dec-18 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	46,987,969,448	75,254,746,099
Letters of guarantee	12,958,366,200	12,725,190,853
Irrevocable letters of credit	34,867,276,372	23,273,124,173
Bills for collection	7,993,169,820	7,575,806,178
Other contingent liabilities	5,660,807,286	3,090,178,860
Total	108,467,589,227	121,919,046,163
Other commitments		
Documentary credits and short term trade-related transactions		
Forward assets purchased and forward deposits placed	3,716,059,253	13,829,048,186
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Other commitments	-	-
Total	3,716,059,253	13,829,048,186
Total Off-Balance Sheet items including contingent liabilities	112,183,648,479	135,748,094,349

Company Secretary
(Signature)

Managing Director & CEO
(Signature)

Director
(Signature)

Chief Financial Officer
(Signature)

Chairman
(Signature)

Consolidated Profit and Loss Account for the 3rd Quarter ended 30 September 2019

	Year-to-Date		Current Quarter	
	2019	2018	2019	2018
Interest income / profit on investments	19,772,430,261	16,802,435,662	6,931,885,917	6,256,397,241
Interest / profit paid on deposits and borrowings, etc.	(11,669,251,316)	(10,150,483,547)	(4,083,910,688)	(3,804,758,038)
Net interest / net profit on investments	8,103,178,945	6,651,952,115	2,847,975,229	2,451,639,202
Investment income	1,636,601,503	1,535,844,585	501,774,625	507,765,259
Commission, exchange and brokerage	2,596,927,464	2,546,261,176	885,903,477	896,706,627
Other operating income	1,422,354,002	1,422,354,002	601,270,157	495,757,286
Total operating income (A)	14,113,587,933	12,156,411,878	4,836,923,487	4,351,868,374
Salaries and allowances	4,059,547,939	3,764,040,582	1,420,002,919	1,266,475,256
Rent, taxes, insurance, electricity, etc.	898,300,359	797,657,672	309,370,767	276,523,347
Legal expenses	37,907,002	46,715,942	13,528,640	13,142,127
Postage, stamp, telecommunication, etc.	178,225,506	71,884,817	24,463,296	23,673,207
Stationery, printing, advertisements, etc.	178,455,897	209,284,493	47,289,265	63,782,190
Chief Executive's salary and fees	12,999,885	13,566,738	4,420,777	5,418,737
Directors' fees	3,183,561	2,697,050	1,058,449	837,607
Auditors' fees	1,410,158	1,396,500	442,232	511,500
Depreciation and repair of Bank's assets	794,029,646	776,211,562	273,094,564	277,227,806
Other expenses	1,827,987,983	1,717,409,610	619,405,356	560,910,667
Total operating expenses (B)	7,892,044,934	7,400,865,066	2,713,076,286	2,488,502,445
Profit / (loss) before provision (C=A-B)	6,221,543,001	4,755,546,812	2,123,847,202	1,863,365,930
Provision for loans and advances / investments	(1,115,607,640)	(683,930,476)	(390,915,226)	(98,785,042)
Provision for Off-Balance Sheet exposures	(85,289,752)	(202,641,388)	(71,636,192)	(160,641,388)
Provision for diminution in value of investments	(46,852,245)	24,951,501	(505,260,521)	10,170,020
Total provision (D)	(1,247,749,637)	(861,620,363)	(967,811,939)	(459,256,710)
Total profit / (loss) before taxes (C+D)	4,973,793,364	3,893,926,548	1,618,586,663	1,614,109,519
Provision for taxation	(2,352,148,273)	(1,644,312,470)	(842,587,592)	(754,184,486)
Current Tax	(2,262,574,869)	(1,644,312,470)	(812,544,380)	(754,184,486)
Deferred Tax	(89,573,403)	-	(30,043,212)	-
Net profit after taxation	2,621,645,091	2,249,614,078	775,999,071	859,925,033
Transferred to Minority Interest	(2,044)	(4,411)	672	(1,577)
Total profit after taxation	2,621,643,047	2,249,609,667	775,999,744	859,923,456
Appropriations				
Statutory reserve	955,753,070	727,319,767	328,288,601	317,202,110
Proposed dividend (stock)	955,753,070	727,319,767	328,288,601	317,202,110
Earnings per share (EPS)	2.58	2.21	0.76	0.85

Company Secretary
(Signature)

Managing Director & CEO
(Signature)

Director
(Signature)

Chief Financial Officer
(Signature)

Chairman
(Signature)

Consolidated Cash Flow Statement for the 3rd Quarter ended 30 September 2019

	30-Sep-19 Taka	30-Sep-18 Taka
A) Cash flows from operating activities		
Interest receipts in cash	19,922,076,555	16,313,859,706
Interest payments	(11,335,839,924)	(8,643,913,428)
Dividend receipts	359,787,425	393,519,969
Fees and commission receipts in cash	1,642,366,366	1,632,448,487
Recoveries of loans previously written off	116,544,043	243,946,582
Cash payments to employees	(4,072,547,823)	(3,777,607,321)
Cash payments to suppliers	(130,587,953)	(118,531,408)
Income taxes paid	(2,131,191,672)	(1,475,831,596)
Receipts from other operating activities	3,053,599,926	2,639,018,430
Payments for other operating activities	(3,362,187,865)	(3,153,409,637)
Cash generated from operating activities before changes in operating assets and liabilities	4,062,019,076	4,053,499,784

	30-Sep-19 Taka	30-Sep-18 Taka
Increase / (decrease) in operating assets and liabilities		
Loans and advances to customers	(25,182,831,944)	(35,400,230,092)
Other assets	(1,812,929,147)	(825,779,800)
Deposits from other banks / borrowings	(13,436,731,831)	18,246,462,739
Deposits from customers	31,205,862,140	31,991,634,569
Other liabilities	1,437,411,773	(15,453,931)
Net cash from operating activities	(7,789,219,009)	(13,996,633,476)
B) Cash flows from investing activities		
Proceeds from sale of securities	(4,142,777,888)	1,674,234,776
Purchase / sale of property, plant and equipment	(464,590,036)	(696,523,322)
Net cash used in investing activities	(4,607,367,924)	977,584,444
C) Cash flows from financing activities		
Issuance of tier-II subordinated bond	400,000,000	-
Dividend paid	(586,365,580)	(1,848,404,133)
Net Cash from financing activities	(186,365,580)	(1,848,404,133)
D) Net increase / (decrease) in cash and cash equivalents (A+ B+ C)	(8,520,933,437)	(17,179,313,571)
E) Effects of exchange rate changes on cash and cash equivalent	943,017,619	919,471,310
F) Opening cash and cash equivalents	57,359,976,956	39,935,635,035
G) Closing cash and cash equivalents (D+E+F)	49,782,061,138	58,034,419,916
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	6,127,222,606	5,237,339,211
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,570,066,387	11,634,351,851
Balance with other banks and financial institutions	18,996,357,391	33,319,901,258
Money at call and short notice	89,379,167	89,379,167
Government securities	10,999,035,587	7,753,448,429
Total	49,782,061,138	58,034,419,916

Balance Sheet as at 30 September 2019

	30-Sep-19 Taka	31-Dec-18 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	6,123,414,523	5,418,430,666
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	13,570,066,387	14,016,977,760
Balance with other banks and financial institutions	19,939,480,910	19,435,408,446
In Bangladesh	17,302,814,140	27,353,384,864
Outside Bangladesh	(433,649,569)	(100,797,998)
Money at call and short notice	16,869,164,571	27,252,586,866
Investments	89,379,167	89,379,167
Government	29,448,623,515	23,636,105,055
Others	3,384,092,785	4,245,929,247
Loans and advances / Investments	32,832,716,299	27,882,034,302
Loans, cash credits, overdrafts, etc./ general investments	253,404,615,151	228,080,837,959
Bills purchased and discounted	2,598,921,214	3,310,631,492
Fixed assets including premises, furniture and fixtures	256,003,536,366	231,391,469,451
Other assets	3,496,333,825	3,919,386,471
Non-banking assets	16,136,309,052	14,176,321,705
Total assets	346,201,402,668	324,780,287,696
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II Subordinated Bond	9,200,000,000	8,800,000,000
Borrowings from other banks, financial institutions and agents	43,407,308,029	60,453,052,237
Deposits and other accounts		
Current deposits and other accounts	35,244,447,972	27,589,302,759
Bills payable	1,923,841,352	1,521,442,000
Savings bank deposits	45,418,605,239	44,278,439,530
Fixed deposits	156,891,340,190	131,781,015,273
Bearer certificate of deposit		
	239,478,234,752	205,170,199,663
Other liabilities	28,529,677,095	25,927,109,068
Total liabilities	320,615,219,876	300,350,360,867
Capital / Shareholders' equity		
Paid up capital	10,163,866,620	9,679,872,970
Statutory reserve	8,957,312,182	8,001,559,112
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	1,046,752,865	1,830,462,576
Surplus in profit and loss account / Retained earnings	3,383,075,696	2,664,887,289
Shareholders' equity of The City Bank Limited	25,586,182,792	24,429,926,299
Minority Interest	106,460	104,416
Total liabilities and Shareholders' equity	346,201,402,668	324,780,287,696

	2019	2018
Interest income / profit on investments	19,693,538,069	16,760,511,476
Interest / profit paid on deposits and borrowings, etc.	(11,652,754,991)	(10,130,395,950)
Net interest / net profit on investments	8,040,783,078	6,630,115,526
Investment income	1,379,120,944	1,323,261,527
Commission, exchange and brokerage	2,326,003,761	2,239,408,153
Other operating income	1,775,376,949	1,420,637