



# The City Bank Limited

Financial Statements for the Half Yearly ended 30 June 2018 (Unaudited)

Consolidated Balance Sheet as at 30 June 2018

	30-Jun-18		31-Dec-17	
	Taka	Taka	Taka	Taka
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>				
In hand (including foreign currencies)	4,780,285,965	4,447,800,960		
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,369,275,082	19,339,302,948		
<b>Balance with other banks and financial institutions</b>	<b>19,149,561,048</b>	<b>23,787,103,908</b>		
In Bangladesh	27,542,518,606	12,704,276,112		
Outside Bangladesh	1,493,779,356	989,369,438		
<b>Money at call and short notice</b>	<b>29,036,297,962</b>	<b>13,693,645,550</b>		
Government	89,379,167	89,379,167		
Others	23,298,293,237	22,099,527,532		
Investments	7,983,843,652	9,832,026,841		
<b>Loans and advances / Investments</b>	<b>31,282,136,889</b>	<b>31,931,554,373</b>		
Loans, cash credits, overdrafts, etc./ general investments	220,444,881,346	192,350,678,263		
Bills purchased and discounted	2,673,358,108	4,722,154,652		
<b>Fixed assets including premises, furniture and fixtures</b>	<b>223,118,239,454</b>	<b>197,072,832,915</b>		
Other assets	3,884,022,297	3,642,729,555		
Non-banking assets	7,041,639,789	6,968,167,092		
<b>Total assets</b>	<b>314,507,602,640</b>	<b>278,067,080,740</b>		
<b>LIABILITIES AND CAPITAL</b>				
<b>Liabilities</b>				
<b>Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents</b>	<b>7,250,000,000</b>	<b>7,250,000,000</b>		
<b>Deposits and other accounts</b>	<b>40,469,431,984</b>	<b>38,729,567,834</b>		
Current deposits and other accounts	29,061,551,651	25,072,617,911		
Bills payable	3,965,040,809	1,355,732,100		
Savings bank deposits	40,749,629,794	39,082,904,954		
Fixed deposits	144,540,324,888	117,391,667,208		
Bearer certificate of deposit	-	-		
<b>Total</b>	<b>218,316,547,142</b>	<b>182,902,922,173</b>		
<b>Other liabilities</b>	<b>22,880,155,452</b>	<b>23,005,504,719</b>		
<b>Total liabilities</b>	<b>288,916,134,579</b>	<b>251,887,994,726</b>		
<b>Capital / Shareholders' equity</b>				
Paid-up capital	9,218,926,640	9,218,926,640		
Statutory reserve	7,540,692,087	7,130,574,430		
Share premium	1,504,388,797	1,504,388,797		
Dividend equalization reserve	530,786,631	530,786,631		
Other reserve	2,869,085,286	4,848,228,605		
Surplus in profit and loss account / Retained earnings	3,927,485,280	2,946,080,404		
<b>Shareholders' equity of The City Bank Limited</b>	<b>25,591,364,721</b>	<b>26,178,985,507</b>		
Minority Interest	103,340	100,506		
<b>Total equity</b>	<b>25,591,468,061</b>	<b>26,179,086,013</b>		
<b>Total liabilities and Shareholders' equity</b>	<b>314,507,602,640</b>	<b>278,067,080,740</b>		

	30-Jun-18		31-Dec-17	
	Taka	Taka	Taka	Taka
<b>OFF-BALANCE SHEET ITEMS</b>				
<b>Contingent liabilities</b>				
Acceptances and endorsements	52,285,950,807	32,956,408,937		
Letters of guarantee	14,179,229,363	13,060,162,726		
Irrevocable letters of credit	29,920,985,047	26,220,551,100		
Bills for collection	15,937,672,508	14,166,143,046		
Other contingent liabilities	2,028,553,884	-		
<b>Total</b>	<b>114,352,391,608</b>	<b>96,403,265,809</b>		
<b>Other commitments</b>				
Documentary credits and short term trade-related transactions	5,230,699,005	2,441,633,159		
Forward assets purchased and forward deposits placed	-	-		
Undrawn note issuance and revolving underwriting facilities	-	-		
Undrawn formal standby facilities, credit lines and other commitments	-	-		
Other commitments	-	-		
<b>Total</b>	<b>5,230,699,005</b>	<b>2,441,633,159</b>		
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>119,583,090,613</b>	<b>98,844,898,968</b>		

	30-Jun-18		31-Dec-17	
	Taka	Taka	Taka	Taka
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>				
In hand (including foreign currencies)	4,776,281,665	4,447,677,389		
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,369,275,082	19,339,302,948		
<b>Balance with other banks and financial institutions</b>	<b>19,145,556,747</b>	<b>23,786,980,337</b>		
In Bangladesh	26,859,548,782	12,125,956,169		
Outside Bangladesh	1,065,609,381	603,628,965		
<b>Money at call and short notice</b>	<b>27,925,158,163</b>	<b>12,729,585,134</b>		
Government	89,379,167	89,379,167		
Others	23,298,293,237	22,099,527,532		
Investments	2,676,287,735	3,408,912,369		
<b>Loans and advances / Investments</b>	<b>25,974,580,972</b>	<b>25,508,439,902</b>		
Loans, cash credits, overdrafts, etc./ general investments	219,895,921,557	191,873,705,133		
Bills purchased and discounted	2,673,358,108	4,722,154,652		
<b>Fixed assets including premises, furniture and fixtures</b>	<b>222,569,279,665</b>	<b>196,595,859,784</b>		
Other assets	3,473,931,200	3,277,030,329		
Non-banking assets	12,598,348,647	12,662,485,803		
<b>Total assets</b>	<b>312,682,560,594</b>	<b>275,531,428,634</b>		

	30-Jun-18		31-Dec-17	
	Taka	Taka	Taka	Taka
<b>LIABILITIES AND CAPITAL</b>				
<b>Liabilities</b>				
<b>Tire-II Sub-ordinate Bond Borrowings from other banks, financial institutions and agents</b>	<b>7,250,000,000</b>	<b>7,250,000,000</b>		
<b>Deposits and other accounts</b>	<b>39,620,343,130</b>	<b>37,906,297,408</b>		
Current deposits and other accounts	29,140,943,631	25,512,834,069		
Bills payable	3,965,040,809	1,355,732,100		
Savings bank deposits	40,749,629,794	39,082,904,954		
Fixed deposits	144,662,316,308	117,541,293,344		
Bearer certificate of deposit	-	-		
<b>Total</b>	<b>218,517,930,542</b>	<b>183,492,764,467</b>		
<b>Other liabilities</b>	<b>22,062,053,727</b>	<b>22,013,024,611</b>		
<b>Total liabilities</b>	<b>287,450,327,399</b>	<b>255,662,086,487</b>		
<b>Capital / Shareholders' equity</b>				
Paid-up capital	9,218,926,640	9,218,926,640		
Statutory reserve	7,540,692,087	7,130,574,430		
Share premium	1,504,388,797	1,504,388,797		
Dividend equalization reserve	530,786,631	530,786,631		
Other reserve	1,661,521,568	2,519,404,380		
Surplus in profit and loss account / Retained earnings	4,775,917,472	3,965,261,269		
<b>Shareholders' equity of The City Bank Limited</b>	<b>25,232,233,195</b>	<b>24,869,342,148</b>		
<b>Total liabilities and Shareholders' equity</b>	<b>312,682,560,594</b>	<b>275,531,428,634</b>		

	Year-to-Date		Current Quarter	
	2018	2017	2018	2017
Interest income / profit on investments	10,546,038,422	8,107,137,772	5,839,563,093	4,085,756,203
Interest / profit paid on deposits and borrowings, etc.	(6,333,862,551)	(4,630,442,749)	(3,614,863,398)	(2,169,551,676)
<b>Net interest / net profit on investments</b>	<b>4,200,312,913</b>	<b>3,478,499,307</b>	<b>2,224,699,695</b>	<b>1,916,204,528</b>
Investment income	1,028,079,325	1,622,949,690	353,963,035	1,026,937,870
Commission, exchange and brokerage	1,649,554,549	1,503,235,292	896,642,415	837,454,098
Other operating income	926,596,716	1,038,785,122	475,961,745	706,024,276
<b>Total operating income (A)</b>	<b>7,804,543,503</b>	<b>7,643,463,500</b>	<b>3,951,266,890</b>	<b>4,486,620,773</b>
Salaries and allowances	2,497,565,326	2,170,615,572	1,266,154,660	1,092,049,660
Rent, taxes, insurance, electricity, etc.	521,134,325	448,362,639	259,362,918	237,477,957
Legal expenses	33,573,814	26,906,267	15,077,413	12,219,200
Postage, stamp, telecommunication, etc.	48,211,611	38,036,204	26,922,382	17,322,656
Stationery, printing, advertisements, etc.	145,502,302	129,398,353	75,376,892	62,974,885
Chief Executive's salary and fees	8,148,001	7,759,279	4,418,737	4,195,125
Directors' fees	1,859,443	2,027,336	1,411,443	1,121,087
Auditors' fees	885,000	1,240,000	442,500	390,000
Depreciation and repair of Bank's assets	498,983,856	526,882,685	265,081,940	266,208,589
Charges on loan losses	9,279,248	-	1,820,240	-
Other expenses	1,156,498,943	870,311,641	582,517,237	478,794,018
<b>Total operating expenses (B)</b>	<b>4,921,641,869</b>	<b>4,221,539,975</b>	<b>2,498,586,862</b>	<b>2,172,753,179</b>
<b>Profit / (loss) before provision (C=A-B)</b>	<b>2,882,901,634</b>	<b>3,421,923,525</b>	<b>1,452,680,028</b>	<b>2,313,867,594</b>
Provision for loans and advances / investments	(575,866,186)	(527,500,000)	(89,316,825)	(342,700,000)
Provision for Off-Balance Sheet exposures	(42,000,000)	(86,300,000)	158,000,000	(41,800,000)
Provision for diminution in value of investments	(1,478,581)	(1,393,057)	34,884,785	(4,870,688)
<b>Total provision (D)</b>	<b>(603,084,605)</b>	<b>(615,193,057)</b>	<b>103,567,960</b>	<b>(389,370,688)</b>
<b>Profit / (loss) before taxes (C-D)</b>	<b>2,279,817,029</b>	<b>2,806,730,318</b>	<b>1,556,247,988</b>	<b>1,924,496,906</b>
Provision for taxation	(890,127,694)	(899,260,590)	(560,640,335)	(611,806,572)
<b>Net profit after taxation</b>	<b>1,389,689,335</b>	<b>1,907,469,717</b>	<b>1,020,607,153</b>	<b>1,312,690,334</b>
Transferred to Minority Interest	(2,834)	(4,200)	198	(3,019)
<b>Appropriations</b>	<b>1,389,686,211</b>	<b>1,907,464,819</b>	<b>1,020,607,352</b>	<b>1,318,187,319</b>
Statutory reserve	410,117,658	491,930,766	309,523,651	341,417,918
Proposed dividend (stock)	410,117,658	491,930,766	309,523,651	341,417,918
<b>Earnings per share (EPS)</b>	<b>1.51</b>	<b>2.18</b>	<b>1.11</b>	<b>1.51</b>

	Year-to-Date		Current Quarter	
	2018	2017	2018	2017
Interest income / profit on investments	10,546,038,422	8,107,137,772	5,839,563,093	4,085,756,203
Interest / profit paid on deposits and borrowings, etc.	(6,333,862,551)	(4,630,442,749)	(3,614,863,398)	(2,169,551,676)
<b>Net interest / net profit on investments</b>	<b>4,200,312,913</b>	<b>3,478,499,307</b>	<b>2,224,699,695</b>	<b>1,916,204,528</b>
Investment income	1,028,079,325	1,622,949,690	353,963,035	1,026,937,870
Commission, exchange and brokerage	1,649,554,549	1,503,235,292	896,642,415	837,454,098
Other operating income	926,596,716	1,038,785,122	475,961,745	706,024,276
<b>Total operating income (A)</b>	<b>7,804,543,503</b>	<b>7,643,463,500</b>	<b>3,951,266,890</b>	<b>4,486,620,773</b>
Salaries and allowances	2,497,565,326	2,170,615,572	1,266,154,660	1,092,049,660
Rent, taxes, insurance, electricity, etc.	521,134,325	448,362,639	259,362,918	237,477,957
Legal expenses	33,573,814	26,906,267	15,077,413	12,219,200
Postage, stamp, telecommunication, etc.	48,211,611	38,036,204	26,922,382	17,322,656
Stationery, printing, advertisements, etc.	145,502,302	129,398,353	75,376,892	62,974,885
Chief Executive's salary and fees	8,148,001	7,759,279	4,418,737	4,195,125
Directors' fees	1,859,443	2,027,336	1,411,443	1,121,087
Auditors' fees	885,000	1,240,000	442,500	390,000
Depreciation and repair of Bank's assets	498,983,856	526,882,685	265,081,940	266,208,589
Charges on loan losses	9,279,248	-	1,820,240	-
Other expenses	1,156,498,943	870,311,641	582,517,237	478,794,018
<b>Total operating expenses (B)</b>	<b>4,921,641,869</b>	<b>4,221,539,975</b>	<b>2,498,586,862</b>	<b>2,172,753,179</b>
<b>Profit / (loss) before provision (C=A-B)</b>	<b>2,882,901,634</b>	<b>3,421,923,525</b>	<b>1,452,680,028</b>	<b>2,313,867,594</b>
Provision for loans and advances / investments	(575,866,186)	(527,500,000)	(89,316,825)	(342,700,000)
Provision for Off-Balance Sheet exposures	(42,000,000)	(86,300,000)	158,000,000	(41,800,000)
Provision for diminution in value of investments	(1,478,581)	(1,393,057)	34,884,785	(4,870,688)
<b>Total provision (D)</b>	<b>(603,084,605)</b>	<b>(615,193,057)</b>	<b>103,567,960</b>	<b>(389,370,688)</b>
<b>Profit / (loss) before taxes (C-D)</b>	<b>2,279,817,029</b>			