



The City Bank Limited

Half yearly Financial Statements as on 30 June 2020 (Unaudited)

Consolidated Balance Sheet as at 30 June 2020

	30-Jun-20 Taka	31-Dec-19 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	6,148,542,255	6,136,396,417
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	20,288,488,830	19,776,258,104
Balance with other banks and financial institutions	26,437,031,084	25,912,654,521
In Bangladesh	14,740,179,728	19,084,846,966
Outside Bangladesh	4,097,524,075	4,360,632,299
Money at call and short notice	18,837,703,803	23,445,479,265
Investments	89,379,167	89,379,167
Government	36,655,397,700	36,085,210,195
Others	7,215,153,651	7,563,438,277
Loans and advances / Investments	43,870,551,351	43,648,648,472
Loans, cash credits, overdrafts, etc./ general investments	291,829,845,232	245,024,807,640
Bills purchased and discounted	1,389,830,274	2,752,926,612
Fixed assets including premises, furniture and fixtures	293,219,675,505	247,777,734,252
Other assets	5,865,889,039	6,299,251,389
12,044,517,409	8,627,907,980	
Non-banking assets	1,083,841,941	1,152,338,991
Total assets	401,448,589,299	356,953,394,037
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II Subordinated Bond	9,200,000,000	9,200,000,000
Borrowings from other banks, financial institutions and agents	58,391,870,531	45,147,496,824
Current deposits and other accounts	43,817,878,517	40,869,697,059
Bills payable	3,957,196,159	1,884,096,479
Savings bank deposits	50,593,834,301	46,367,253,617
Fixed deposits	176,287,991,124	157,319,657,916
Bearer certificate of deposit	-	-
Other liabilities	34,139,413,833	31,625,852,069
Total liabilities	376,388,184,464	332,414,053,964
Capital / Shareholders' equity		
Paid up capital	10,163,866,610	10,163,866,610
Statutory reserve	8,659,477,813	8,659,477,813
Share premium	1,504,388,797	1,504,388,797
Dividend equalization reserve	530,786,631	530,786,631
Other reserve	159,453,385	701,793,785
Surplus in profit and loss account / Retained earnings	4,042,320,610	2,978,918,631
Shareholders' equity of The City Bank Limited	25,060,293,846	24,539,232,267
Minority Interest	110,989	107,806
Total equity	25,060,404,835	24,539,340,073
Total liabilities and Shareholders' equity	401,448,589,299	356,953,394,037
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	52,667,279,015	51,796,238,358
Letters of guarantee	12,891,371,668	11,763,748,842
Irrevocable letters of credit	28,073,095,594	29,545,447,726
Bills for collection	7,528,442,868	7,915,163,524
Other contingent liabilities	11,817,912,388	12,152,921,351
Total	112,978,101,533	113,173,519,801
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	14,054,349,597	5,224,685,808
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Other commitments	-	-
Total	14,054,349,597	5,224,685,808
Total Off-Balance Sheet items including contingent liabilities	127,032,451,130	118,398,205,609

Company Secretary: Managing Director (Acting):
 Chief Financial Officer: Chairman:

Consolidated Profit and Loss Account for the Half Year ended 30 June 2020

	Year-to-Date		Current Quarter	
	2020	2019	2020	2019
Interest income / profit on investments	12,484,019,025	12,840,544,344	5,497,103,630	6,751,332,526
Interest / profit paid on deposits and borrowings, etc.	(8,402,228,992)	(7,585,340,628)	(4,109,684,555)	(4,014,834,026)
Net interest / net profit on investments	4,081,790,033	5,255,203,715	1,387,419,075	2,736,498,500
Investment income	1,969,638,791	1,134,826,879	940,910,746	401,262,345
Commission, exchange and brokerage	1,751,018,443	1,711,023,988	951,170,221	814,375,688
Other operating income	896,389,425	1,175,609,866	282,478,626	646,349,030
Total operating income (A)	8,698,836,693	9,276,664,448	3,561,978,668	4,598,485,564
Salaries and allowances	2,873,007,343	2,639,545,020	1,368,574,087	1,370,285,486
Rent, taxes, insurance, electricity, etc.	261,485,359	588,929,592	94,249,835	293,564,271
Legal expenses	18,939,344	24,378,362	6,949,695	11,479,844
Postage, stamp, telecommunication, etc.	39,446,664	53,759,209	15,463,581	29,512,868
Stationery, printing, advertisements, etc.	107,499,428	131,166,632	40,568,293	64,370,155
Chief Executive's salary and fees	9,278,568	8,579,108	4,072,262	4,804,174
Directors' fees	1,857,239	2,125,112	991,910	987,576
Auditors' fees	951,420	967,905	465,583	506,213
Depreciation and repair of Bank's assets	977,911,569	520,935,081	519,145,866	270,236,690
Other expenses	1,350,063,874	1,208,582,627	538,548,856	638,276,546
Total operating expenses (B)	5,640,440,809	5,178,968,649	2,589,029,969	2,684,023,829
Profit / (loss) before provision (C=A-B)	3,058,395,883	4,097,695,799	972,948,699	1,914,461,735
Provision for loans and advances / investments	(761,378,133)	(724,692,415)	(428,873,053)	(238,053,968)
Provision for Off-Balance Sheet exposures	(84,457,227)	(13,653,559)	69,020,388	90,206,850
Provision for diminution in value of investments	(81,182,620)	(4,143,124)	(39,395,114)	(1,245,108)
Total provision (D)	(927,017,980)	(742,489,098)	(399,247,780)	(149,092,225)
Total profit / (loss) before taxes (C+D)	2,131,377,903	3,355,206,701	573,700,920	1,765,369,510
Provision for taxation	(1,063,251,233)	(1,509,560,681)	(265,435,739)	(684,811,925)
Current Tax	(973,876,265)	(1,450,030,489)	(221,040,190)	(655,098,093)
Deferred Tax	(89,374,968)	(59,530,192)	(44,395,549)	(29,713,832)
Net profit after taxation	1,068,126,670	1,845,646,020	308,265,181	1,080,557,585
Transferred to Minority Interest	(3,183)	(2,716)	(1,174)	376
Total profit / (loss) after taxation	1,068,123,487	1,845,643,304	308,264,006	1,080,557,962
Appropriations				
Statutory reserve	-	627,464,469	-	354,446,316
Proposed dividend (stock)	-	627,464,469	-	354,446,316
Earnings per share (EPS)	1.05	1.82	0.30	1.06

Company Secretary: Managing Director (Acting):
 Chief Financial Officer: Chairman:

Consolidated Statement of Changes in Equity for the Half Year ended 30 June 2020

Particulars	Paid-up capital	Statutory reserve	Share premium	General Reserves	Revaluation gain/(loss) on investment	Dividend Equalization Reserve	Retained earnings	Minority Interest	Total
Balance as at 1 January 2020	10,163,866,610	8,659,477,813	1,504,388,797	11,394,928	690,398,857	530,786,631	2,978,918,631	107,806	24,539,340,073
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	(527,011,299)	-	-	-	(527,011,299)
Currency translation difference	-	-	-	-	(4,721,508)	-	-	-	(4,721,508)
Net profit for the period	-	-	-	-	-	1,068,123,487	-	-	1,068,123,487
Minority Interest	-	-	-	-	-	-	3,183	-	3,183
Dividend (Cash)	-	-	-	-	-	-	-	-	-
Dividend (Bonus Share)	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2020	10,163,866,610	8,659,477,813	1,504,388,797	11,394,928	163,387,558	530,786,631	4,042,320,610	110,989	25,073,733,936
Balance as at 30 June 2019	9,679,872,970	8,629,023,581	1,504,388,797	11,394,928	2,257,304,089	530,786,631	3,289,089,485	107,132,251	25,912,717,837

Company Secretary: Managing Director (Acting):
 Chief Financial Officer: Chairman:

Consolidated Cash Flow Statement for the Half Year ended 30 June 2020

	30-Jun-20 Taka	30-Jun-19 Taka
A) Cash flows from operating activities		
Interest receipts/investment income receipts in cash	12,235,948,407	12,801,179,139
Interest payments/profit paid on deposits	(9,785,122,541)	(7,995,965,975)
Dividend receipts	216,464,928	339,927,029
Fees and commission receipts in cash	1,235,488,321	1,055,181,585
Recoveries of loans previously written off	59,507,001	71,776,015
Cash payments to employees	(2,882,285,911)	(2,648,124,127)
Cash payments to suppliers	(65,077,818)	(80,511,308)
Income taxes paid	(1,477,107,666)	(1,466,849,292)
Receipts from other operating activities	2,515,101,850	1,961,885,144
Payments for other operating activities	(2,371,471,060)	(2,190,539,292)
Cash generated from operating activities before changes in operating assets and liabilities	(318,554,202)	1,847,958,917
Increase / (decrease) in operating assets and liabilities		
Loans and advances to customers	(45,441,941,253)	(26,960,708,352)
Other assets	(1,799,073,913)	(2,055,777,332)
Deposits from other banks / borrowings	28,545,323,750	220,712,510
Deposits from customers	12,915,244,987	20,622,482,393
Other liabilities	2,390,433,742	369,883,183
Net cash from operating activities	(3,390,012,687)	(7,803,407,598)
B) Cash flows from investing activities		
Proceeds from sale of securities	(2,107,555,244)	(3,490,647,879)
Purchase / sale of property, plant and equipment	(166,008,413)	(344,204,885)
Investment in subsidiaries	-	(14,211,633)
Net cash used in investing activities	(2,273,563,657)	(3,849,064,397)
C) Cash flows from financing activities		
Issuance of tier-II subordinated bond	-	400,000,000
Net Cash from financing activities	-	400,000,000
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(5,982,130,546)	(9,404,513,078)
E) Effects of exchange rate changes on cash and cash equivalent	531,219,683	664,466,974
F) Opening cash and cash equivalents	65,784,885,715	57,359,976,956
G) Closing cash and cash equivalents (D+E+F)	60,333,974,852	48,619,930,852
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	6,148,542,255	6,193,990,786
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	20,288,488,830	14,247,347,172
Balance with other banks and financial institutions	18,837,703,803	21,543,605,425
Money at call and short notice	89,379,167	89,379,167
Government securities	14,969,860,798	6,545,608,303
Total	60,333,974,852	48,619,930,852

Balance Sheet as at 30 June 2020

	30-Jun-20 Taka	31-Dec-19 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	6,147,117,314	6,130,572,909
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	20,288,488,830	19,776,258,104
Balance with other banks and financial institutions	26,435,606,144	25,906,831,013
In Bangladesh	14,687,976,600	18,731,082,702
Outside Bangladesh	4,052,417,796	4,305,212,119
Money at call and short notice	18,740,394,396	23,036,295,521
Investments	89,379,167	89,379,167
Government	36,439,757,641	36,085,210,195
Others	3,250,908,007	3,366,294,433
Loans and advances / Investments	39,690,665,648	39,451,504,628
Loans, cash credits, overdrafts, etc./ general investments	291,050,782,967	244,204,761,679
Bills purchased and discounted	1,369,377,526	2,738,889,044
Fixed assets including premises, furniture and fixtures	292,420,160,493	246,943,650,723
Other assets	5,244,106,154	5,675,246,085
Non-banking assets	14,981,473,854	12,433,741,210
Total assets	398,685,627,797	354,688,987,338
LIABILITIES AND CAPITAL		
Liabilities		
Tier-II Subordinated Bond	9,200,000,000	9,200,000,000
Borrowings from other banks, financial institutions and agents	57,432,449,334	44,168,290,655
Current deposits and other accounts	43,736,471,595	40,790,426,287
Bills payable	3,957,196,159	1,884,096,479
Savings bank deposits	50,593,834,301	46,367,253,617
Fixed deposits	176,635,387,117	157,661,889,059
Bearer certificate of deposit	-	-
Other liabilities	3	