



# The City Bank Limited

Financial Statements for the Half Year ended 30 June 2016 (Unaudited)

## Consolidated Balance Sheet as at 30 June 2016

(Unaudited)			
	Note	30-Jun-16 Taka	31-Dec-15 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
In hand (including foreign currencies)		3,632,555,252	2,998,982,425
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		12,769,495,841	12,438,634,907
		<b>16,402,051,093</b>	<b>15,437,617,332</b>
<b>Balance with other banks and financial institutions</b>			
In Bangladesh		7,543,027,782	15,502,528,823
Outside Bangladesh		401,206,735	413,446,435
		<b>7,944,234,517</b>	<b>15,915,975,258</b>
<b>Money at call and short notice</b>			
		93,379,167	95,379,167
<b>Investments</b>			
Government		26,082,858,769	19,691,517,972
Others		5,693,414,802	6,325,444,956
		<b>31,776,273,571</b>	<b>26,016,962,928</b>
<b>Loans and advances / Investments</b>			
Loans, cash credits, overdrafts, etc./ general investments		154,602,967,224	138,156,604,652
Bills purchased and discounted		4,494,374,152	4,859,967,512
		<b>159,097,341,376</b>	<b>143,016,572,164</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
Other assets	1.00	8,226,321,245	8,172,221,437
Non-banking assets		4,896,744,653	4,759,716,534
Total assets		<b>235,908,209,282</b>	<b>214,205,369,487</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Tire-II Sub-ordinate Bond</b>			
Borrowings from other banks, financial institutions and agents	2.00	3,000,000,000	3,000,000,000
Deposits and other accounts		31,728,863,163	22,079,989,593
<b>Deposits and other accounts</b>			
Current deposits and other accounts		22,028,362,322	20,417,719,100
Bills payable		1,979,087,307	1,976,445,056
Savings bank deposits		31,028,827,273	31,213,313,434
Fixed deposits		98,513,523,643	89,798,021,718
Bearer certificate of deposit			
		<b>153,549,800,544</b>	<b>143,405,499,308</b>
<b>Other liabilities</b>			
		23,030,143,805	21,136,243,153
Total liabilities		<b>211,308,807,511</b>	<b>189,621,732,054</b>
<b>Capital / Shareholders' equity</b>			
Paid-up capital		8,757,980,310	8,757,980,310
Statutory reserve		5,540,296,793	5,002,816,644
Share premium		860,857,013	860,857,013
Other reserve		5,897,795,583	7,999,742,013
Surplus in profit and loss account / Retained earnings		3,652,376,998	2,159,706,774
Shareholders' equity of The City Bank Limited		<b>24,599,306,697</b>	<b>24,581,102,654</b>
Minority interest		95,074	2,534,779
Total equity		<b>24,599,401,771</b>	<b>24,583,637,433</b>
Total liabilities and Shareholders' equity		<b>235,908,209,282</b>	<b>214,205,369,487</b>
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and endorsements		13,315,794,924	13,190,254,052
Letters of guarantee		11,371,498,152	10,218,482,911
Irrevocable letters of credit		19,174,168,376	13,817,709,300
Bills for collection		13,182,241,306	10,854,384,996
Other contingent liabilities			
Total		<b>57,043,612,758</b>	<b>48,080,831,259</b>
<b>Other commitments</b>			
Documentary credits and short term trade-related transactions		14,016,175,750	2,045,042,200
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments			
Other commitments		14,016,175,750	2,045,042,200
Total Off-Balance Sheet items including contingent liabilities		<b>71,059,788,508</b>	<b>50,125,873,459</b>

Company Secretary: Chief Financial Officer:   
 Managing Director & CEO: Director: Chairman:

## Consolidated Profit and Loss Account for the half year ended 30 June 2016

(Unaudited)				
Note	Year-to-Date		Current Quarter	
	2016	2015	2016	2015
Interest income / profit on investments	7,917,676,514	7,553,944,948	3,905,479,541	3,804,350,340
Interest / profit paid on deposits and borrowings, etc.	(4,730,042,689)	(4,818,409,812)	(2,333,893,369)	(2,405,653,776)
<b>Net interest / net profit on investments</b>	<b>3,187,633,825</b>	<b>2,735,535,136</b>	<b>1,571,586,172</b>	<b>1,398,696,564</b>
Investment income	3,091,487,414	3,027,500,965	2,165,497,982	357,004,479
Commission, exchange and brokerage	1,140,536,677	944,642,937	656,258,925	523,235,978
Other operating income	711,508,684	584,706,658	400,749,914	318,785,737
<b>Total operating income (A)</b>	<b>8,131,146,600</b>	<b>6,192,415,695</b>	<b>4,738,132,963</b>	<b>3,088,722,577</b>
Salaries and allowances	1,842,349,865	1,622,320,734	931,710,297	823,391,525
Rent, taxes, insurance, electricity, etc.	403,756,193	351,138,881	180,936,307	181,904,117
Legal expenses	16,409,396	12,799,887	1,703,253	4,802,810
Postage, stamp, telecommunication, etc.	48,471,164	41,329,702	19,805,811	25,566,895
Stationery, printing, advertisements, etc.	83,549,168	94,835,122	31,536,307	44,362,024
Chief Executive's salary and fees	8,665,675	8,632,000	5,179,525	5,212,000
Directors' fees	1,207,666	739,670	729,333	449,305
Auditors' fees	739,670	837,392	250,588	449,305
Depreciation and repair of Bank's assets	443,578,161	368,489,347	221,074,738	190,033,533
Other expenses	803,218,995	632,620,765	419,167,334	330,078,562
<b>Total operating expenses (B)</b>	<b>3,651,945,953</b>	<b>3,132,735,393</b>	<b>1,812,087,693</b>	<b>1,609,248,533</b>
<b>Profit / (loss) before provision (C=A-B)</b>	<b>4,479,200,647</b>	<b>3,059,680,303</b>	<b>2,926,045,270</b>	<b>1,479,474,044</b>
Provision for loans and advances / investments	(1,514,958,139)	(718,416,414)	(1,135,353,160)	(98,430,435)
Provision for Off-Balance Sheet exposures	(730,773,517)	(850,823,892)	(352,418,456)	(434,092,789)
Provision for diminution in value of investments	(8,085,812)	(9,293,761)	(635,714)	(3,232,900)
<b>Total provision (D)</b>	<b>(1,734,104,951)</b>	<b>(1,734,104,951)</b>	<b>(1,303,048,874)</b>	<b>(1,513,363,343)</b>
<b>Total profit / (loss) before taxes (C-D)</b>	<b>2,745,095,696</b>	<b>2,280,270,127</b>	<b>1,679,996,396</b>	<b>1,336,110,882</b>
Provision for taxation	(204,322,178)	(1,429,446,246)	(1,324,577,939)	(1,002,018,093)
<b>Net profit after taxation</b>	<b>2,540,773,518</b>	<b>1,850,823,881</b>	<b>1,355,418,457</b>	<b>1,114,092,789</b>
Transferred to Minority Interest	(518)	55,262	38,297	(272,380)
<b>Appropriations</b>	<b>2,014,321,660</b>	<b>1,429,501,508</b>	<b>1,324,616,236</b>	<b>901,745,714</b>
Statutory reserve	537,480,149	455,086,414	329,441,548	263,625,096
Proposed dividend (stock)	537,480,149	455,086,414	329,441,548	263,625,096
<b>Earnings per share (EPS)</b>	<b>2.30</b>	<b>1.63</b>	<b>1.51</b>	<b>1.03</b>

Company Secretary: Chief Financial Officer:   
 Managing Director & CEO: Director: Chairman:

## Consolidated Cash Flow Statement for the half year ended 30 June 2016

(Unaudited)				
A) Cash flows from operating activities	30-Jun-16		30-Jun-15	
	Taka	Taka	Taka	Taka
Interest receipts in cash	7,846,283,865	7,594,742,198	3,752,877,055	3,752,877,055
Interest payments	(3,805,750,688)	(3,752,877,055)	203,700,972	203,700,972
Dividend receipts	252,005,593	203,700,972	66,842,933	66,842,933
Fees and commission receipts in cash	715,481,486	618,925,833	187,967,453	187,967,453
Recoveries of loans previously written off	187,967,453	167,967,453	(1,671,947,532)	(1,671,947,532)
Cash payments to employees	(1,851,015,541)	(1,851,015,541)	(44,801,039)	(44,801,039)
Cash payments to suppliers	(1,388,310,038)	(1,388,310,038)	(587,953,340)	(587,953,340)
Income taxes paid	3,550,970,505	2,308,536,651	(1,498,224,904)	(1,237,330,558)
Receipts from other operating activities	(1,498,224,904)	(1,237,330,558)		
Payments for other operating activities				
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>3,961,716,633</b>	<b>3,498,038,933</b>		
<b>Increase / (decrease) in operating assets and liabilities</b>				
Statutory deposits				
Purchase of trading securities (Treasury bills)				
Loans and advances to other banks				
Loans and advances to customers	(19,082,669,212)	(6,040,741,374)		
Other assets	(2,312,797,796)	(1,010,775,975)		
Deposits from other banks / borrowings	17,805,053,248	(9,121,552,769)		
Deposits from customers	1,988,121,557	12,610,323,024		
Other liabilities account of customers				
Trading liabilities	(5,237,532,072)	(525,582,693)		
Other liabilities	(6,839,824,276)	(4,068,629,787)		
	(2,678,107,643)	(580,590,854)		
<b>Net cash from operating activities</b>	<b>(2,182,605,132)</b>	<b>320,259,094</b>		
<b>B) Cash flows from investing activities</b>				
Debtentures		642,567,345		
Proceeds from sale of securities				
Payments for purchases of securities	(1,783,045,026)	(322,308,251)		
Purchase / sale of property, plant and equipment	(399,560,106)			
Payment against lease obligation				
Proceeds from sale of property, plant and equipment				
<b>Net cash used in investing activities</b>	<b>(2,182,605,132)</b>	<b>320,259,094</b>		
<b>C) Cash flows from financing activities</b>				
Share issue	3,600,000,000	(85,050,000)		
Share issue cost	(2,969,525)			
<b>Net cash from financing activities</b>	<b>3,597,030,475</b>	<b>(85,050,000)</b>		
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,463,682,307)</b>	<b>(355,381,760)</b>		
Effects of exchange rate changes on cash and cash equivalent	14,025,955,192	(1,010,775,975)		
Opening cash and cash equivalents	34,702,864,919	29,096,461,058		
<b>Closing cash and cash equivalents (D+E+F)</b>	<b>33,664,237,810</b>	<b>29,066,796,401</b>		
<b>Cash and cash equivalents at end of the period</b>				
Cash in hand (including foreign currencies)	3,632,555,252	3,282,619,849		
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	12,769,495,841	9,450,762,025		
Balance with other banks and financial institutions	7,944,234,517	6,320,652,269		
Money at call and short notice	93,379,167	620,779,167		
Government securities	9,224,573,034	9,391,982,092		
	<b>33,664,237,810</b>	<b>29,066,796,401</b>		

## Consolidated Statement of Changes in Equity for the half year ended 30 June 2016

Particulars	(Unaudited)									
	Paid-up capital		Statutory reserve		Share premium		Revaluation reserve		Retained earnings	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2016	8,757,980,310	5,002,816,644	660,857,013	4,690,126,740	11,394,928	3,298,220,345	2,159,706,673	2,534,780	24,583,637,433	
Surplus/(deficit) on account of revaluation of investments						(2,011,946,430)			(2,011,946,430)	
Current year difference							13,388,591		13,388,591	
Net profit for the period							2,014,321,660		2,014,321,660	
Minority interest							2,440,224		(2,438,708)	518
Dividend (Cash)										
Appropriation made during the period	537,480,149					(537,480,149)				
<b>Balance as at 30 June 2016</b>	<b>8,757,980,310</b>	<b>5,002,816,644</b>	<b>660,857,013</b>	<b>4,690,126,740</b>	<b>11,394,928</b>	<b>2,286,273,915</b>	<b>3,652,376,998</b>	<b>95,074</b>	<b>24,599,401,771</b>	
<b>Balance as at 30 June 2015</b>	<b>8,340,933,630</b>	<b>4,588,980,444</b>	<b>1,022,116,244</b>	<b>4,711,385,054</b>	<b>11,394,928</b>	<b>2,226,967,691</b>	<b>1,887,301,787</b>	<b>2,487,889</b>	<b>22,621,887,616</b>	

## Balance Sheet as at 30 June 2016

(Unaudited)				
	Note	30-Jun-16 Taka	31-Dec-15 Taka	
<b>PROPERTY AND ASSETS</b>				
<b>Cash</b>				
In hand (including foreign currencies)		3,628,473,289	3,028,046,419	
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		12,769,495,841	12,438,634,907	
		<b>16,397,969,130</b>	<b>15,466,681,326</b>	
<b>Balance with other banks and financial institutions</b>				
In Bangladesh		7,105,295,916	15,355,924,462	
Outside Bangladesh		234,654,710	263,921,673	
		<b>7,339,950,626</b>	<b>15,619,846,135</b>	
<b>Money at call and short notice</b>				
Government		26,082,858,769	19,691,517,972	
Others		2,372,792,860	4,923,298,995	
		<b>28,455,651,629</b>	<b>24,614,816,967</b>	
<b>Loans and advances / Investments</b>				